

Biometric Data Processing Policy



What is biometric data?

Biometric Data means personal data resulting from specific technical processing relating to the physical, physiological, or behavioral characteristics of a natural person, which allow or confirm the unique identification of that natural person, such as facial images or dactyloscopy data.

Why my biometric data are being collected?

While opening an account with Scope Markets by following Sum Sub verification process, biometric technology will be used to verify your identity and the authenticity of the identity documentation you provide to us. Scope Markets will be acting as a data controller with the services with Sum Sub, a company registered in the United Kingdom, which is acting as a data processor. Your biometric data will not be shared with any other third party. This verification process involves the use of facial recognition software as well as other software to carry certain checks related to your identity documentation.

What biometric data will be collected?

Your facial characteristics will be collected through a short selfie photo and/or a short video.

Processing of Biometric Data

Scope Markets will process your personal data, including any biometric data, in accordance with applicable data protection obligations, as detailed in Scope Markets Privacy Policy. Your biometric data will only be processed by Scope Markets based on your explicit consent. Scope Markets will share your biometric data as well as other personal data with Sum Sub, for the purposes of the online verification process and will ensure that this company complies with the same data protection obligations as Scope Markets.

I do not want to give my consent

It is at your sole and absolute discretion to provide your consent for such processing or decline it. If you do not wish to verify your identity through this verification tool, you may do so with alternative

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methods. You can visit our offices in Belize in order to perform a face-to-face meeting. You may also contact our customer support team via email at: customerservice@scopemarkets.com to be informed for additional verification methods available as per your country of residence and AML risk categorization.

How can I withdraw my consent

You can withdraw your consent at any time by sending an email to: customerservice@scopemarkets.com. However, should you wish to continue your relationship with us we might need to perform a face-to-face meeting or explore other ways of profile verification available as per your country of residence and AML risk categorization.