

Islamic Trading Account – Terms and Conditions

Please complete and sign the below form and email it to your personal account manager or to customerservice@scopemarkets.com

1. General

- a. Scope Markets Ltd (hereinafter referred to as “Scope Markets” or “the Company”), is a company registered in Belize with Registration Number 145,138 and re-registration number 000005695 authorized and regulated by the Financial Services Commission of Belize (“FSC”) as a Brokerage/ Consultancy/Advisory Services for Trading in Securities Licensee and Trading in Securities Licensee. The registered address of Scope Markets Ltd is 6160, Park Avenue, Buttonwood Bay, Lower Flat Office Space Front, Belize City, Belize (website: www.scopemarkets.com).
- b. The present document sets forth the additional terms of your Islamic Trading Account and constitutes an Annex to the Company’s Terms and Conditions as displayed in the Company’s website (“Terms and Conditions”).
- c. Islamic Trading accounts are only available to those Clients who are following the Muslim faith/ Sharia Law and therefore cannot use Swaps owing to their religious beliefs. Granting a Islamic Trading Account is subject to the Company’s sole and absolute discretion. The Company reserves the right to request a proof or evidence of the necessity or need of a Islamic Trading Account and might reject a request or revoke the Islamic Trading Account status of an account or impose Swaps without being obligated to inform the Client of such rejection/revocation and/or the reasons. Furthermore, the Company shall have the right to correct and recover any un-accrued Swaps and any related un-accrued interest expenses and/or costs pertaining to any and all Islamic Trading Accounts of a Client at any time at its sole discretion.
- d. Except as set forth herein, the Terms and Conditions shall not be modified and remain in full force and effect. To the extent there are any inconsistencies or ambiguities between the specific subject matter of this Annex or the Terms and Conditions, the terms of this Annex shall supersede.
- e. All terms used in this Annex that are not otherwise defined herein shall have the meanings ascribed to such terms in the Terms and Conditions.
- f. Any provisions of the Terms and Conditions not specifically amended hereunder shall continue in full force and effect and shall apply *mutatis mutandis*.
- g. If the Terms and Conditions and/or the present Annex were to be translated into a language other than English, in case of conflict or inconsistency the English version shall prevail.

2. Islamic Trading Account Terms

- a. A Islamic Trading Account shall provide the possibility to Clients to trade Swap – free only on the following CFD pairs: XAU/USD, AUD/USD, EUR/USD, GBP/USD, NZD/USD, USD/CAD, USD/CHF, USD/JPY. For the avoidance of doubt, any other CFDs or products offered by Scope Markets will be subject to an applicable handling charge for holding such positions (hereinafter ‘Storage Fee’).
- b. Furthermore, Swap – Free positions on the CFD pairs listed above, which shall remain open for more than 7 days, shall be subject to a daily Storage Fee for each subsequent day held open. The calculated value of a position’s Storage Fee applies for one (1) day and will be applied daily on a Business Day. On a particular Business Day within the week, the Storage Fee value will be applied

SCOPE MARKETS LTD,

Registration Number: 145,138, Re-Registration Number: 000005695

Registered Address: 6160, Park Avenue, Buttonwood Bay, Lower Flat Office Space Front, Belize City, Belize,
Regulated by the Financial Services Commission of Belize (FSC)

three (3) times or more, in order to cover the entire weekend period (Saturday and Sunday) and/or any holidays. The Storage Fee amount is quoted according to the currency of the CFD. However, should the quoted CFD's currency differ from the account currency, it will be converted to the account's currency.

- c. In case Scope Markets detects any form of abuse, fraud, manipulation, or other forms of deceitful or fraudulent activity in regard to any Islamic Trading Account, Scope Markets reserves the right, at any time, with immediate effect:
- to revoke the Islamic Trading Account status from any and all trading accounts of such Client;
 - to correct and recover any un-accrued Swaps and any related un-accrued interest expenses and or costs pertaining to any and all of such Client's Islamic Trading Accounts during the period for which such accounts were converted into Islamic Trading Accounts; and
 - with immediate effect, to close all Trading Accounts of such Client, nullify all trades carried out in such Client's Trading Accounts and cancel any and/or all profits or losses garnered in such Client's Trading Accounts.